

# Funding Contribution Agreements



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# Funding Agreements

- Comprehensive Funding Agreement (CFA)
- Amending Agreement
- Notice of Budget Adjustment (NOBA)



# Comprehensive Funding Agreement

- Master funding agreement (long legal document).
- 5-year term.
- Defines funding types, leadership responsibilities, default and what happens at default
- Includes an annual funding budget.
- Includes a schedule with funding types, carry over, repayment and reallocation between programs provisions.
- Includes a schedule with reporting requirements and dates..
- Must be signed and initialed by quorum



## Amending Agreement

- Issued for any new funding not included in the budget schedule of CFA.
- Includes a budget schedule for the new funding only.
- Includes a schedule with reporting requirements and dates for the new funding.
- Can be accepted by an email reply.



## Notice of Budget Adjustment

- Issued for changes in funding amounts included in the budget schedule of CFA
- Includes a budget schedule for the changed funding only
- No action is needed to accept a NOBA (due to Covid - may change in the future)



# Example Review

IGNITE ACTION TO STRENGTHEN THE FUTURE

# Practical Application for First Nations Finance

Thank you for your time



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